



Everi Holdings Inc.

Investor Overview

**Including Results of Operations for the
period ended September 30, 2022**

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NYSE: EVRI

SAFE HARBOR DISCLAIMER

Forward-Looking Statements

This presentation contains “forward-looking statements” as defined in the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements are neither historical facts nor assurances of future performance, but instead are based only on our current beliefs, expectations, and assumptions regarding the future of our business, plans and strategies, projections, anticipated events and trends, the economy, and other future conditions, as of the date this presentation. Forward-looking statements often, but do not always, contain words such as “expect,” “anticipate,” “aim to,” “designed to,” “intend,” “plan,” “believe,” “goal,” “target,” “future,” “assume,” “estimate,” “indication,” “seek,” “project,” “may,” “can,” “could,” “should,” “favorably positioned,” or “will” and other words and terms of similar meaning. Readers are cautioned not to place undue reliance on the forward-looking statements contained herein, which are based only on information currently available to us and only as of the date hereof. Actual results may differ materially from those contemplated in these statements, due to risks and uncertainties.

Examples of forward-looking statements include, among others, statements regarding our ability to execute on key initiatives and deliver ongoing operating and financial improvements, including guidance related to 2022 financial and operational metrics; regain or maintain revenue, earnings and Free Cash Flow momentum; sustain our overall growth; drive growth of the gaming operations installed base and DWPU; continue expanding the portions of the gaming floor the Company’s games address, including into the Historical Horse Racing category of gaming devices and the Company’s overall targeted ship share of gaming machines sold; successfully perform obligations required by acquisition agreements; and create incremental value for our shareholders, as well as statements regarding our expectations for the industry environment and the adoption of our products and technologies.

Forward-looking statements are subject to inherent risks, uncertainties, and changes in circumstances that are often difficult to predict and many of which are beyond our control, including, but not limited to, statements regarding: trends, developments, and uncertainties impacting our business, including our ability to withstand: global supply chain disruption; inflationary impact on supply chain costs; changes in global market, business and regulatory conditions arising as a result of the COVID-19 global pandemic, including any related public health confidence and availability of discretionary spending income of casino patrons, as well as expectations for the closing or re-opening of casinos; product innovations that address customer needs in a new and evolving operating environment; to maintain revenue, earnings, and cash flow momentum, and to enhance shareholder value in the long-term; trends in gaming establishment and patron usage of our products; benefits realized by using our products and services; benefits and/or costs associated with mergers, acquisitions, and/or strategic alliances; product development, including the release of new game features, additional games, and system releases in the future; regulatory approvals; gaming and financial regulatory and legal, card association, and statutory compliance and changes; the implementation of new or amended card association and payment network rules or interpretations; consumer collection activities; competition (including consolidations); tax liabilities; goodwill impairment charges; international expansion; resolution of litigation or government investigations; our dividend policy; new customer contracts and contract renewals; financial performance and results of operations (including revenue, expenses, margins, earnings, cash flow, and capital expenditures); inflationary impact on labor costs and retention; interest rates and interest expense; borrowings and debt repayments; and equity incentive activity and compensation expense.



SAFE HARBOR DISCLAIMER

Our actual results and financial condition may differ materially from those indicated in forward-looking statements, and important factors that could cause them to do so include, but are not limited to, the following: our ability to generate profits in the future and to create incremental value for shareholders; our ability to withstand inflationary and other factors that pressure discretionary consumer spending; our ability to execute on mergers, acquisitions and/or strategic alliances, including our ability to integrate and operate such acquisitions or alliances consistent with our forecasts in order to achieve future growth; our ability to execute on key initiatives and deliver ongoing improvements; expectations regarding growth for the Company's installed base and daily win per unit; expectations regarding placement fee arrangements; inaccuracies in underlying operating assumptions; the impact of the ongoing Coronavirus Disease 2019 ("COVID-19") global pandemic on our business, operations and financial condition, including (i) actions taken by international, federal, state, tribal and municipal governmental and regulatory agencies to contain the COVID-19 public health emergency or mitigate its impact, (ii) the direct and indirect economic effects of COVID-19 and measures to contain it, including directives, orders or similar actions by international, federal, state, tribal and municipal governmental and regulatory agencies to regulate freedom of movement and business operations such as travel restrictions, border closures, business closures, limitations on public gatherings, quarantines and shelter-in-place orders as well as re-opening safety protocols; changes in global market, business, and regulatory conditions arising as a result of the COVID-19 global pandemic; our history of net losses and our ability to generate profits in the future; our leverage and the related covenants that restrict our operations; our ability to withstand unanticipated impacts of a pandemic outbreak of uncertain duration; our ability to withstand the loss of revenue during the closure of our customers' facilities; our ability to generate sufficient cash to service all of our indebtedness, fund working capital, and capital expenditures; our ability to maintain our current customers; expectations regarding customers' preferences and demands for future product and service offerings; the growth of the gaming industry, if any; our ability to replace revenue associated with terminated contracts; margin degradation from contract renewals; our ability to comply with the Europay, MasterCard, and Visa global standard for cards equipped with security chip technology; our ability to successfully introduce new products and services, including third-party licensed content; gaming establishment and patron preferences; failure to control product development costs and create successful new products; anticipated sales performance; our ability to prevent, mitigate, or timely recover from cybersecurity breaches, attacks, and compromises; national and international economic and industry conditions; changes in gaming regulatory, card association, and statutory requirements; regulatory and licensing difficulties, competitive pressures and changes in the competitive environment; operational limitations; gaming market contraction; changes to tax laws; uncertainty of litigation outcomes; interest rate fluctuations; business prospects; unanticipated expenses or capital needs; technological obsolescence and our ability to adapt to evolving technologies; our ability to comply with our debt covenants and service outstanding debt; employee hiring, turnover, and retention; our ability to comply with regulatory requirements under the Payment Card Industry ("PCI") Data Security Standards and maintain our certified status; and those other risks and uncertainties discussed in "Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Item 1A. Risk Factors" of our Annual Report on Form 10-K for the year ended December 31, 2021 (the "Annual Report"). Given these risks and uncertainties, there can be no assurance that the forward-looking information contained in this presentation will in fact transpire or prove to be accurate.



EVERI: WHO WE ARE

Innovative gaming technology supplier, operating in two high-value product segments that generate significant recurring revenue

Games: A leading developer of differentiated, entertaining, player-popular games and other gaming services



FinTech: Gaming industry's preeminent provider of integrated financial products, information and regulatory compliance software, and player loyalty tools



EVERI HOLDINGS INC



NYSE: EVRI

3Q-2022 QUARTER HIGHLIGHTS

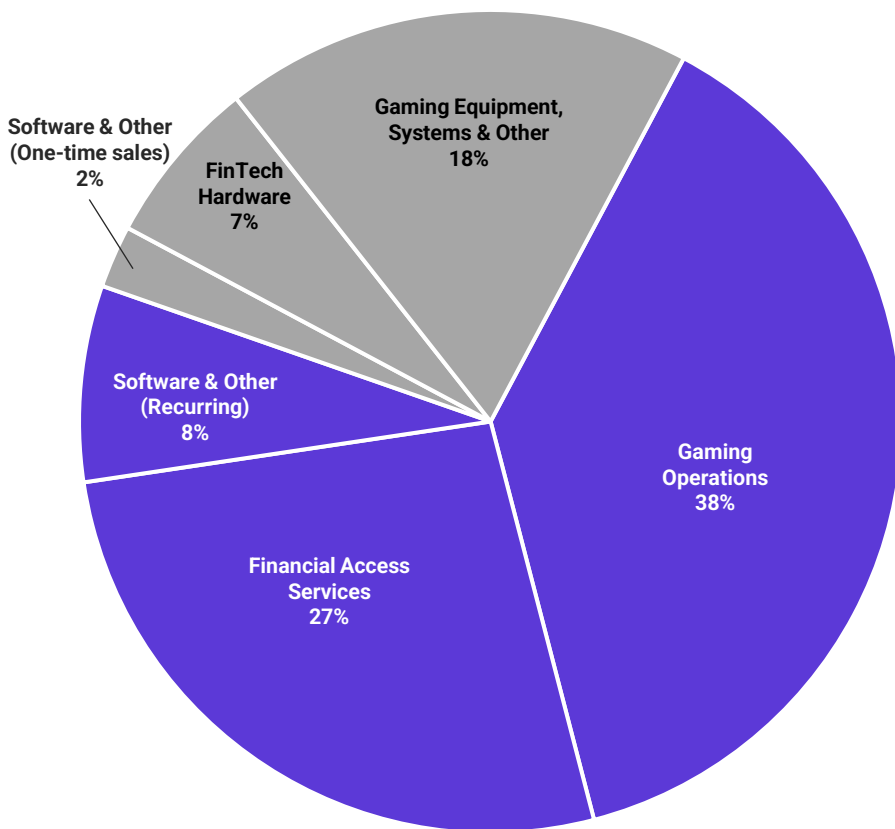
- ❑ All-time quarterly record revenue of \$204.3 million and Adjusted EBITDA⁽¹⁾ of \$96.6 million reflect ongoing momentum and continued growth over pre-COVID-19 levels
- ❑ Record recurring revenue, up 9% benefitting from continued Games and FinTech market share gains
- ❑ Delivered more than \$10 billion to customer's casino floors for the third consecutive quarter, reflecting continued positive casino patron behavior on a year-over-year same-store sales basis
- ❑ FinTech revenue up 27% to \$91.8 million drove AEBITDA⁽¹⁾ up 20% to \$39.5 million vs 3Q-2021
 - Record quarterly hardware sales of \$16.3 million, up 81% YoY aided by the contribution from recent eCash acquisition
 - Financial access transactions of 33.5 million, up 2% YoY
 - Favorably positioned to leverage industry leadership in financial access funding and self-service player loyalty products to lead the evolution toward cashless funding across casino ecosystems
- ❑ Games revenue up 17% to \$112.5 million vs 3Q-2021 and Adjusted EBITDA was \$57.2 million
 - Quarterly unit sales of 1,841 gaming machines, up 57% YoY
 - Company's large base of regional and tribal casinos continue to drive current business strength
 - Installed base rose 8% YoY to **a record 17,735 units** in 3Q-2022, with 8,725 premium units, up 19% YoY
 - Digital gaming revenue up \$1.3 million, or 34% in 3Q-2022 from 3Q-2021
- ❑ Repurchased 0.9 million shares of stock for \$16.0 million in the 2022 third quarter.

1) Adjusted EBITDA is a non-GAAP financial measures. Reconciliations to the most directly comparable GAAP measure can be found in the appendix to this presentation. Reconciliations for additional quarterly and annual periods can be found in applicable earnings releases located on Everi's website at ir.everi.com.



LARGE RECURRING REVENUE BASE

Approximately 73% of LTM Q3-2022 revenues were of a recurring nature



Recurring revenue in LTM 3Q-2022 was \$550 million, representing a 13% CAGR since FY 2018

Gaming Operations: Leased gaming machines generally placed on a shared-revenue basis with casino operators; more than 25% of the total installed base are units under multi-year placement contracts; all other standard and premium participation units generally remain on casino floors for as long as in-casino performance is acceptable, with periodic game theme updates provided to refresh in-casino performance.

Financial Access Services: Revenue earned on transactional activity under multi-year service contracts (typically 3-5 years) with generally sticky long-lasting relationships; average length of Everi's Top 30 customer relationships in excess of 12 years.

Software & Other: Critical software and services are integrated into casinos' daily operations and generally provided under annual or multi-year agreements, such as player loyalty and regulatory compliance software, product subscriptions, gaming industry Credit Bureau and kiosk maintenance services. 76% of Software & Other is of a recurring nature.

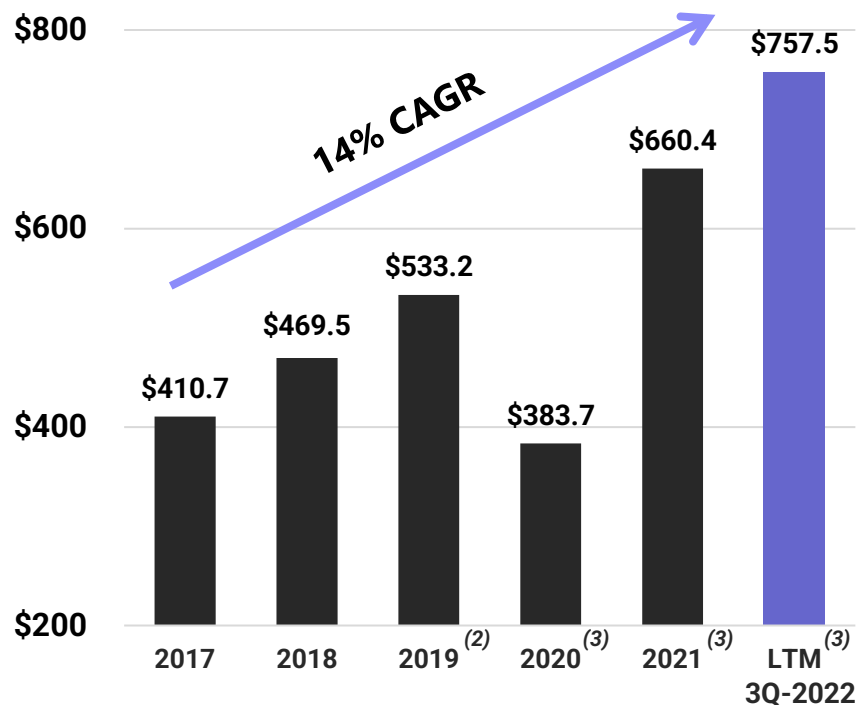


HISTORY OF LONG-TERM GROWTH

Consistent operating execution, robust product pipeline and strong margins drive steady revenue and Adjusted EBITDA⁽¹⁾ growth

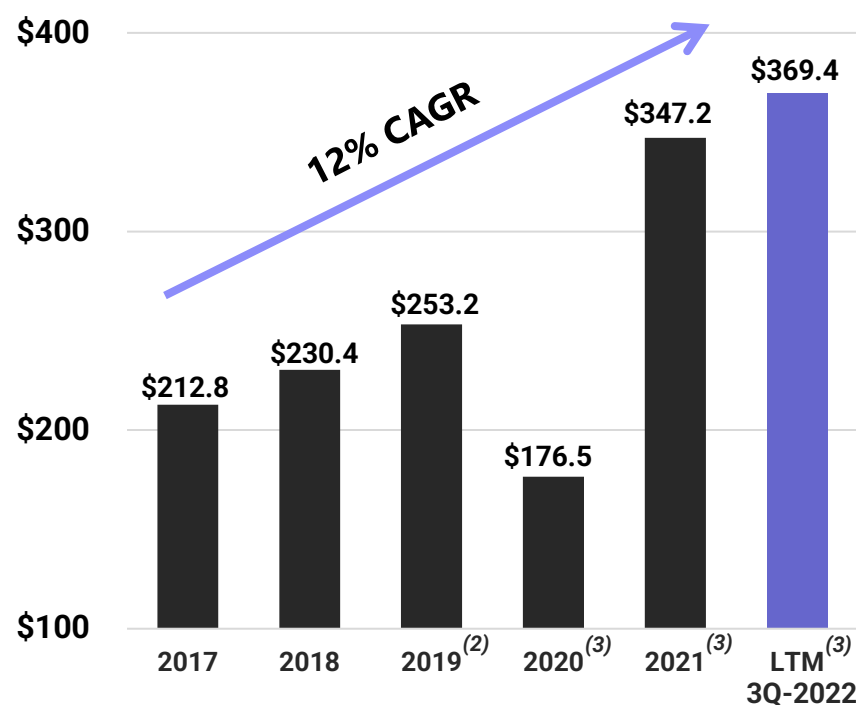
Revenue

(\$ in millions)



Adjusted EBITDA ⁽¹⁾

(\$ in millions)



1) Adjusted EBITDA is a non-GAAP financial measure. Reconciliations to the most directly comparable GAAP measure can be found in the appendix to this presentation. Reconciliations for additional quarterly and annual periods can be found in applicable earnings releases located on Everi's website at ir.everi.com.

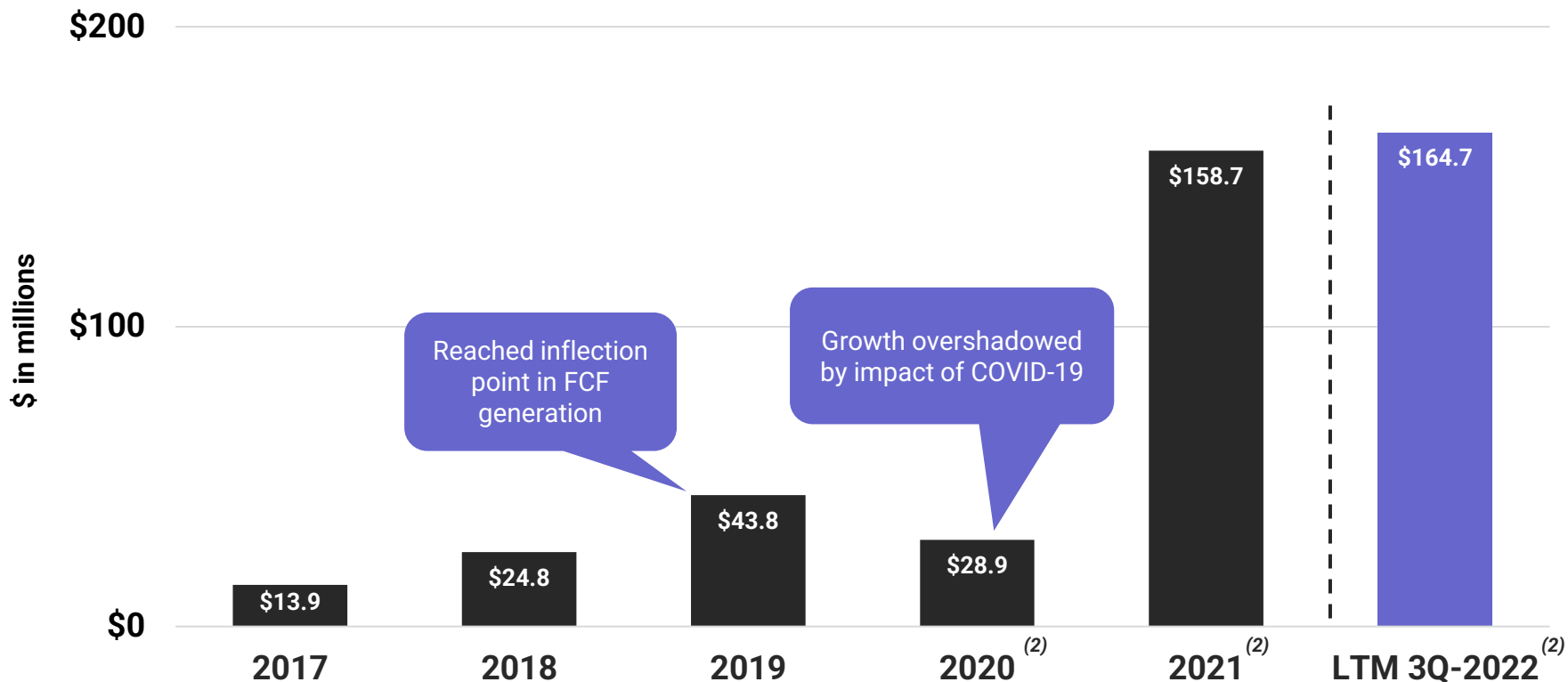
2) Acquisition of accretive player loyalty businesses contributed ~3% of revenue growth in 2019.

3) Results for 2020, 2021 & LTM 3Q-2022 include the impact of the COVID-19 pandemic and related casino closures.



IMPROVING FREE CASH FLOW⁽¹⁾

Strong Free Cash Flow and balance sheet liquidity provide opportunity to drive shareholder returns



1) Free Cash Flow ("FCF") is a non-GAAP financial measure. Reconciliations to the most directly comparable GAAP measure can be found in the appendix to this presentation. Reconciliations for additional quarterly and annual periods can be found in applicable earnings releases located on Everi's website at ir.everi.com.

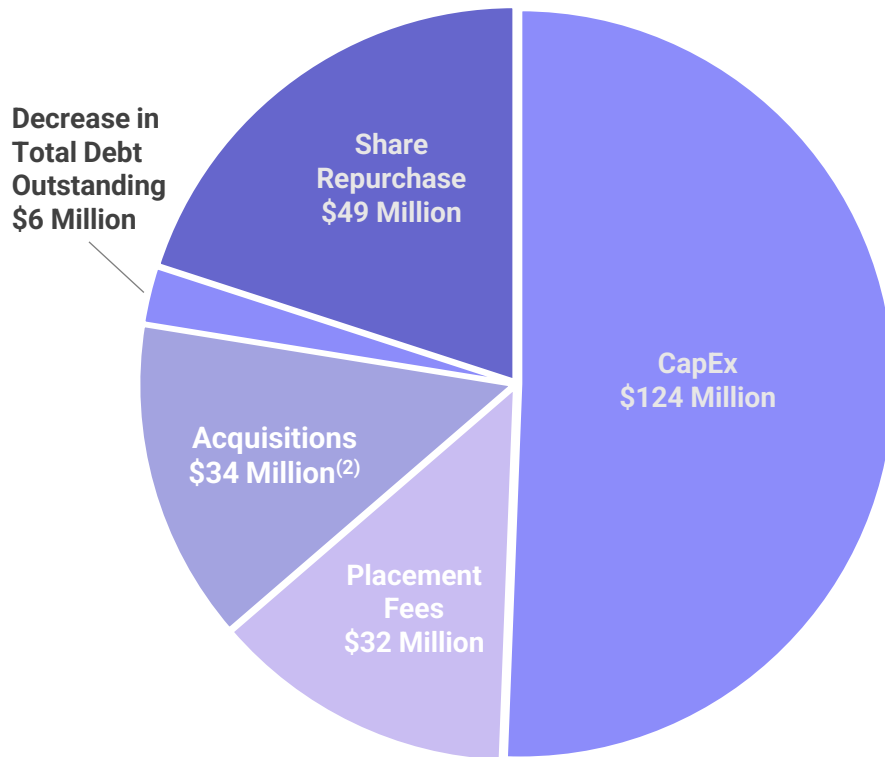
2) Results for 2020, 2021 & LTM 3Q-2022 include the impact of the COVID-19 pandemic and related casino closures.



CAPITAL DEPLOYMENT

Prudent capital allocations drive shareholder value

LTM 3Q-2022



CapEx & Placement Fees⁽¹⁾:

- Investment to maintain and grow the Gaming Operations leased footprint
- Placement fees secured 25%+ of our installed base under long-term agreements
- Capitalized R&D costs bolster the product pipeline through continuous product development

Acquisitions: Ongoing search for value-add, tuck-in acquisitions that provide opportunities for incremental and organic growth

\$150 million Share Repurchase Program: Returning capital to our shareholders through opportunistic repurchases of our stock.

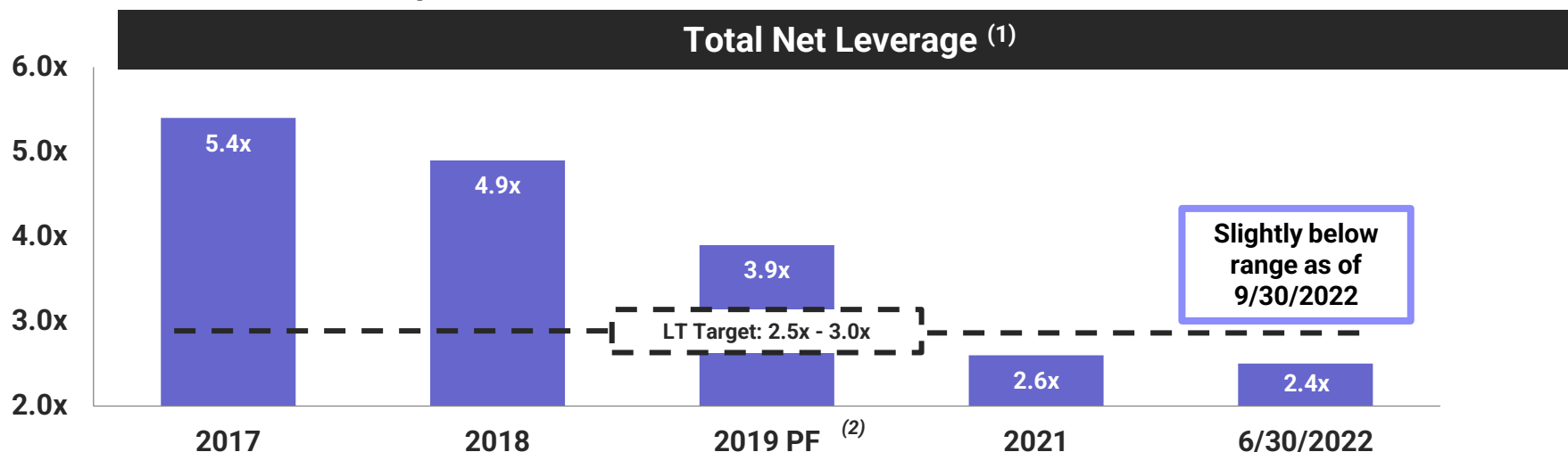
1) Placement Fees of \$31 million and \$0.5 million were paid in 4Q-2021 and 2Q-2022, respectively.

2) Represents the payments for the acquisitions of Meter Image Capturing in Q4-21 and ecash Holdings, Atlas gaming, Xuvi and Intuicode Gaming through Q3-22.



CAPITAL STRUCTURE AND LEVERAGE TARGET

- ❑ Successfully completed \$1 billion debt refinancing in 2021
 - Reduced total outstanding debt
 - Lowered interest rates and extended maturities
- ❑ Board approved a new Share Repurchase program in 1Q-2022 that will enable us to buy up to \$150 million through November 4, 2023
 - Repurchased 2.9 million shares of stock for \$49.4 million as of 9/30/22
 - \$100.6 million of available buying power under our existing share repurchase authorization



1) Total Net Leverage is calculated using Total Net Debt divided by LTM Adjusted EBITDA. For purposes of public disclosure, the Company uses reported Adjusted EBITDA and not Adjusted EBITDA as defined in the existing and previous credit agreements. Cash netting uses the Company's Net Cash Position and was capped at \$50 million for FY 2017 - 2019 PF, as defined in the previous credit agreement. Subsequent to the debt refinancing completed in 3Q-2021, cash netting uses the Company's Net Cash Position and is not capped, as defined in the existing credit agreement. Net Cash Position is the sum of cash and cash equivalents plus settlement receivables less settlement liabilities. Cash and cash equivalents can fluctuate substantially based upon the timing of our receipt of payments for settlement receivables and payments we make to customers for our settlement liabilities.

2) The 2019 pro forma includes the \$85 million reduction of senior unsecured notes paid on January 6, 2020.

LONG-TERM GROWTH DRIVERS

□ New product roadmap focused on diversified Games development

- Grow gaming operations leased footprint and for-sale unit ship share by extending and expanding portfolio of games and cabinets. Robust pipeline of new differentiated game content.
 - Recently launched *Player Classic Signature*™ mechanical reel cabinet in Q2-22.
 - Expanded development with additions of Intuicode (Historical Horse Racing category) and Atlas (Australia)

□ Leveraging FinTech network to build an integrated “Digital Neighborhood”

- Expand FinTech offering through innovative development and tuck-in acquisitions.
 - Acquisition and subsequent growth of loyalty products and services.
 - Potential game-changing mobile **CashClubWallet**® combines cashless funding with player loyalty tracking.
 - XUVI adds opportunity to integrate artificial intelligence and consumer behavior trends.
 - ecash Holdings adds opportunity to integrate additional capabilities into Australian product line.
 - Recently acquired Venuetize provides mobile-first solutions that are an extension of Everi’s core mobile offering to current customers and expands our addressable market beyond casino gaming for the first time.

□ iGaming

- Leverage land-based game portfolio and future pipeline to grow Digital gaming revenues and benefit from iGaming industry expansion.

□ Tuck-in acquisitions

- Complementary businesses that can be scaled by leveraging existing resources and distribution networks to generate accretive earnings and cash flow.

□ International expansion opportunities

- Majority of business today is derived from the U.S. and Canada.
 - Recent entry into Australian gaming and FinTech market with Atlas Gaming and ecash Holdings.



Industry Overview

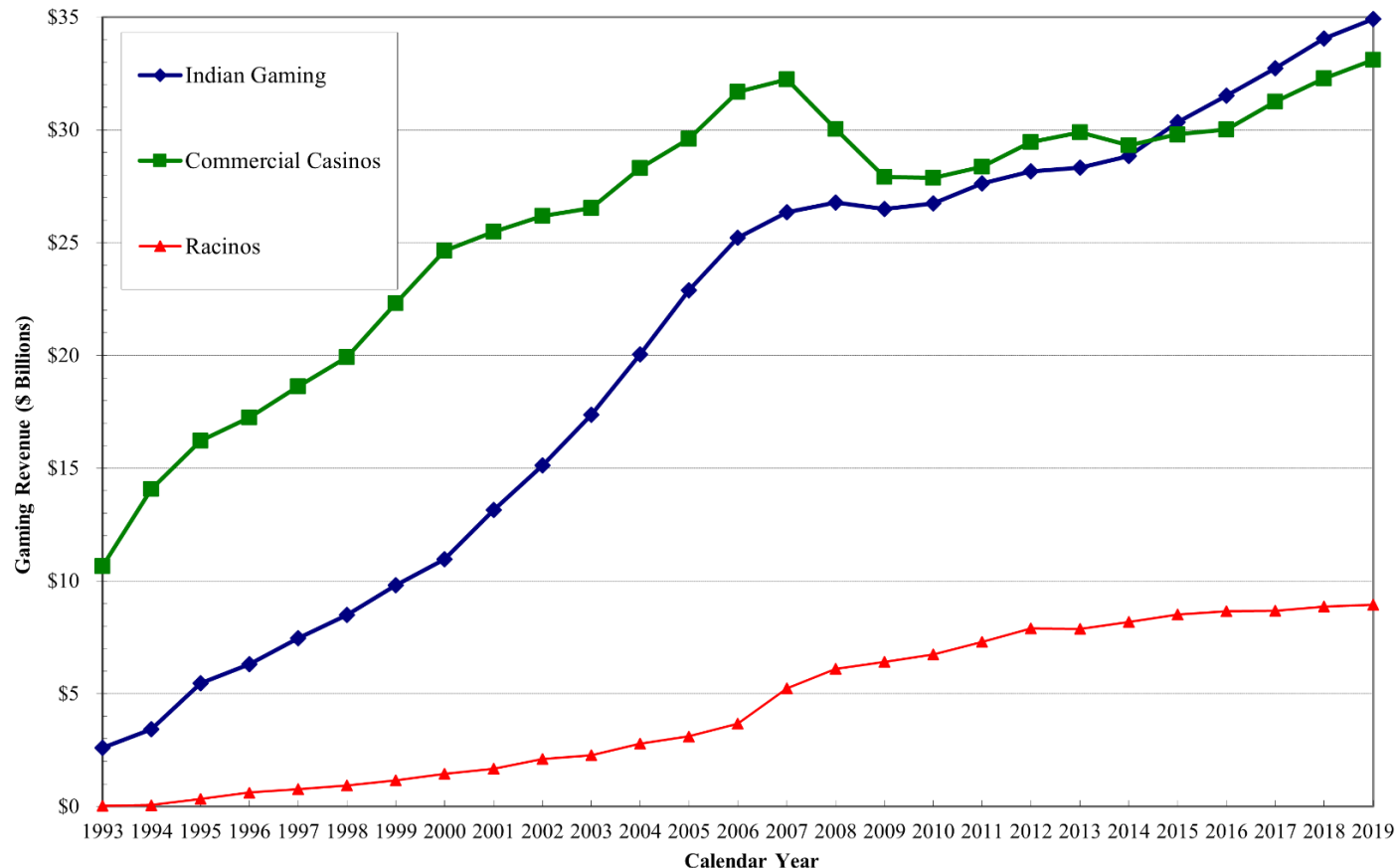


NYSE: EVRI

U.S. GAMING IS A GROWING MARKET

- Historical strength in Tribal Casinos favorably positions Everi in a faster-growing portion of the Gaming market
- Increasing product penetration in Commercial Casinos offers significant potential for growth

Casino Gaming Revenue by Market Segment



Source: Meister Economic Consulting, LLC (2021); Alan Meister, *Indian Gaming Industry Report*, 2018 Edition; Casino City Press, *Casino City's North American Gaming Almanac* online service (2021).



EVERI WELL POSITIONED TO BENEFIT FROM GROWING GAMING INDUSTRY

- ❑ **Everi processed more than 125 million financial funding (cash/cashless) transactions in 2021, up 8% from 2019, providing more than 10 million players with \$37+ billion of cash, up 22% from 2019**
 - Prior to casino closures due to COVID-19 pandemic, 4Q-2019 was the 21st consecutive quarter of growth in the number and value of financial transactions processed on a same-store basis
 - Following the reopening of casinos post-COVID, Everi is again growing funding on a same-store basis, providing more than \$10 billion of funding to casino floors in Q1-22, Q2-22 and Q3-22, up 39% over the comparable 2019 period.

- ❑ **Everi estimates it has approximately 55,000 gaming units on casino floors across the U.S. and Canada, an estimated +5% of the total installed units**
 - Approximately 1 million⁽¹⁾ gaming machines in the U.S. and Canada
 - Includes slot machines, Video Lottery Terminals (“VLTs”) in non-casino venues, and other electronic gaming machines

1) Eilers and Krejcik Gaming, LLC, Slot & Table Count – 2Q22; total units are 1,012,630 units at 6/30/2022.





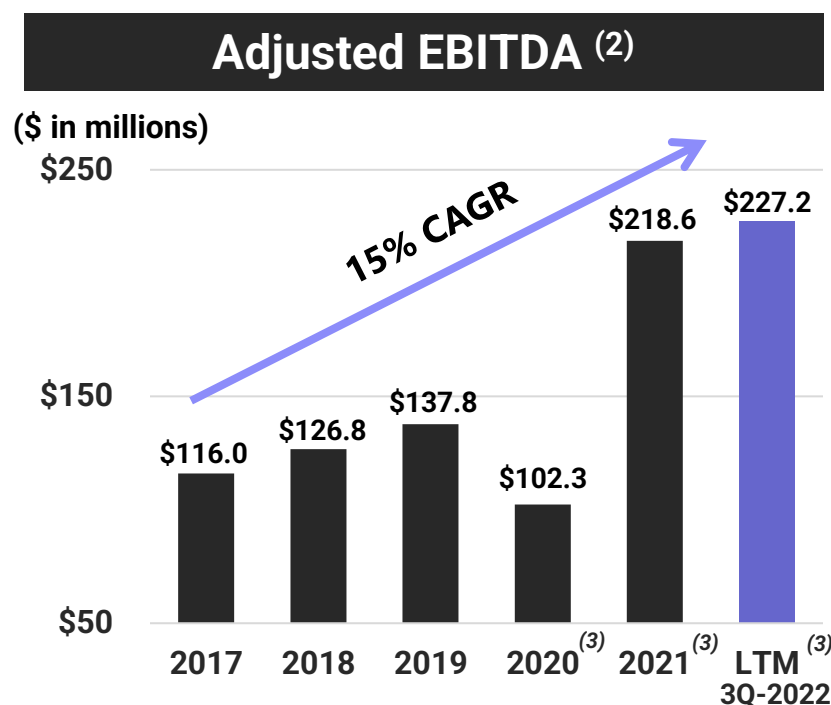
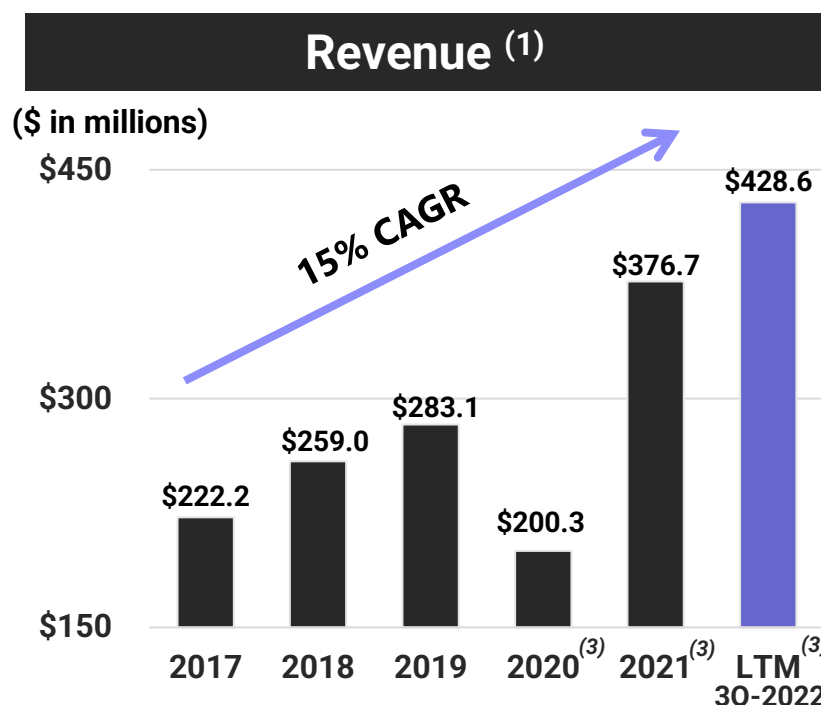
Games



NYSE: EVRI

GAMES LONG-TERM FINANCIAL TREND

- LTM Q3-2022 Adjusted EBITDA grew 65% on revenue growth of 51% vs 2019
 - New product pipeline of differentiated cabinets and high-performing premium games leading to increase in installed base of leased units, DWPU and ship share



1) Revenues for all periods presented prior to 2018 are presented on a comparable basis to retrospectively reflect a net versus gross reporting of revenues under ASC 606, adopted January 1, 2018, which primarily impacts the Company's Financial Technology Solutions business.

2) Adjusted EBITDA is a non-GAAP financial measure. Reconciliations to the most directly comparable GAAP measure can be found in the appendix to this presentation. Reconciliations for additional quarterly and annual periods can be found in applicable earnings releases located on Everi's website at ir.everi.com.

3) Results for 2020, 2021 & LTM 3Q-2022 include the impact of the COVID-19 pandemic and related casino closures.



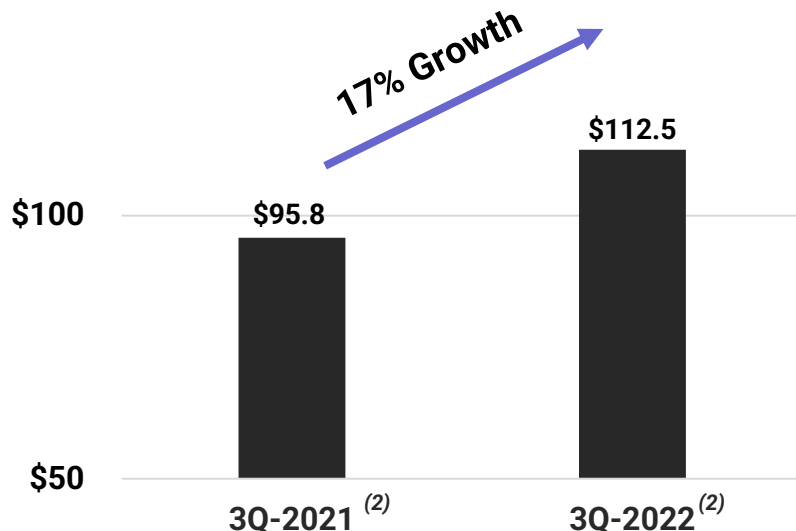
GAMES 3Q-2022

- **High-margin recurring revenue up 5% year-over-year**
 - Gaming operations revenue benefitted from the expansion of our installed base, the growth of digital operations and our entrance into the historical horse racing market
- **Sales of 1,841 gaming machines increased 665 units year-over-year, driving 55% growth in equipment sales revenue compared to 3Q-2021**

Revenue

(\$ in millions)

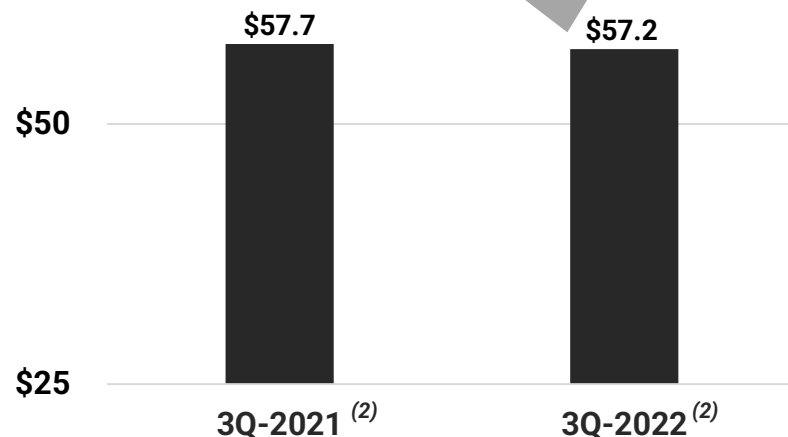
\$150



Adjusted EBITDA ⁽¹⁾

(\$ in millions)

\$75



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2) Results for 3Q-2021 & 3Q-2022 include the impact of the COVID-19 pandemic and related casino closures.



STRONG PREMIUM PORTFOLIO...

Expanding product portfolio with increased content depth and strong development pipeline provide expansion into additional categories and new growth opportunities with existing customers

PREMIUM LEASED GAMES

Video



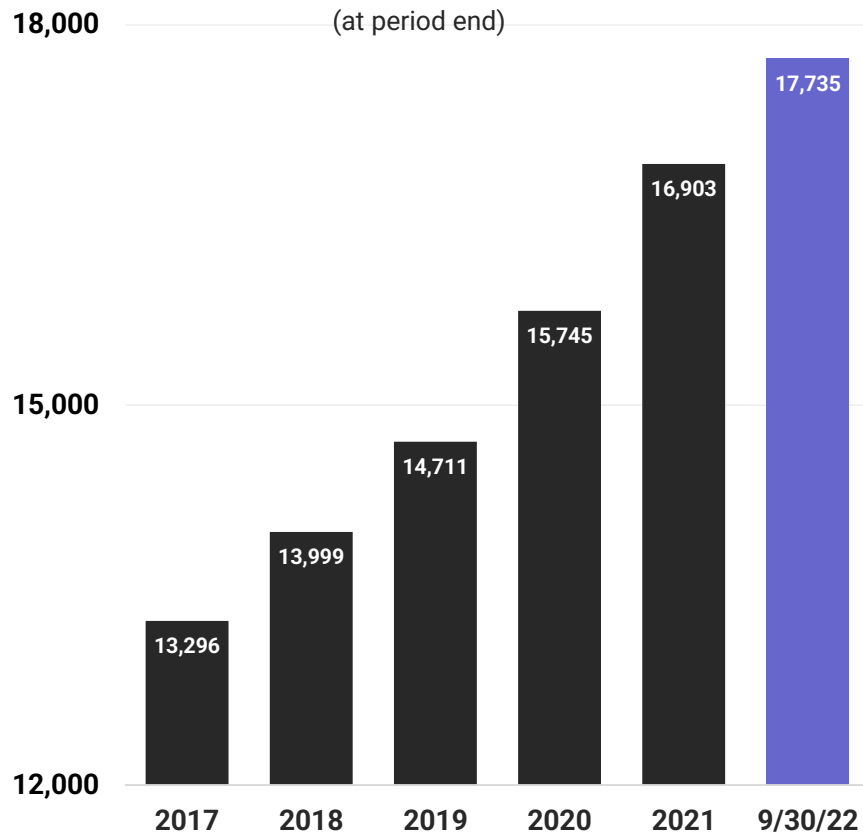
Mechanical



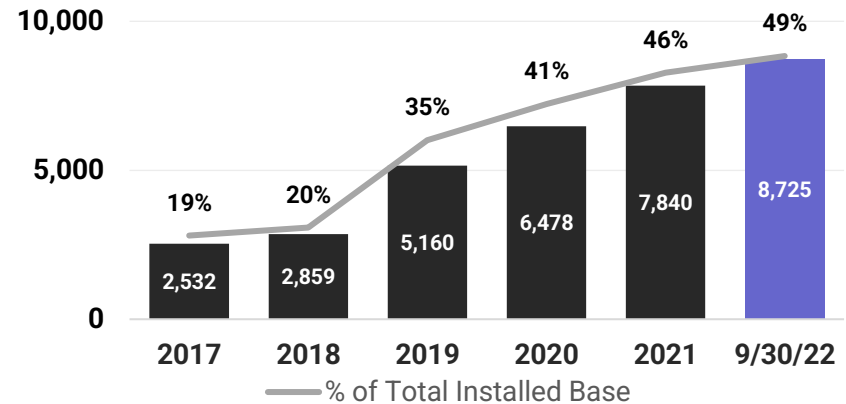
...DRIVING MEANINGFUL GROWTH

Premium units increased the last 17 consecutive quarters, and now represent 49% of the total installed base as of September 30, 2022

Total Installed Base



Premium Units



Daily Win Per Unit (1)



Q3-21 DWPU was \$42.74 per unit

1) Daily win per unit ("DWPU") excludes the impact of the direct costs associated with the Company's wide-area progressive jackpot expense.



GROWING PRODUCT PORTFOLIO...

Growth strategy driven by expanding portfolio of differentiated cabinet styles supported by libraries of player-popular games

Standard Video



Standard Mechanical



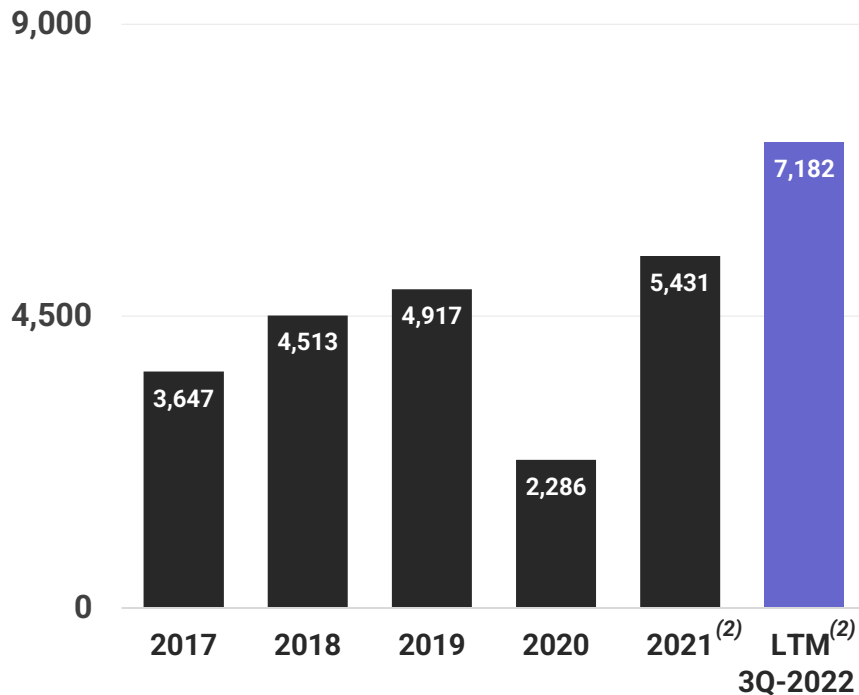
TournEvent®



...DRIVING SALES AND SHIP SHARE

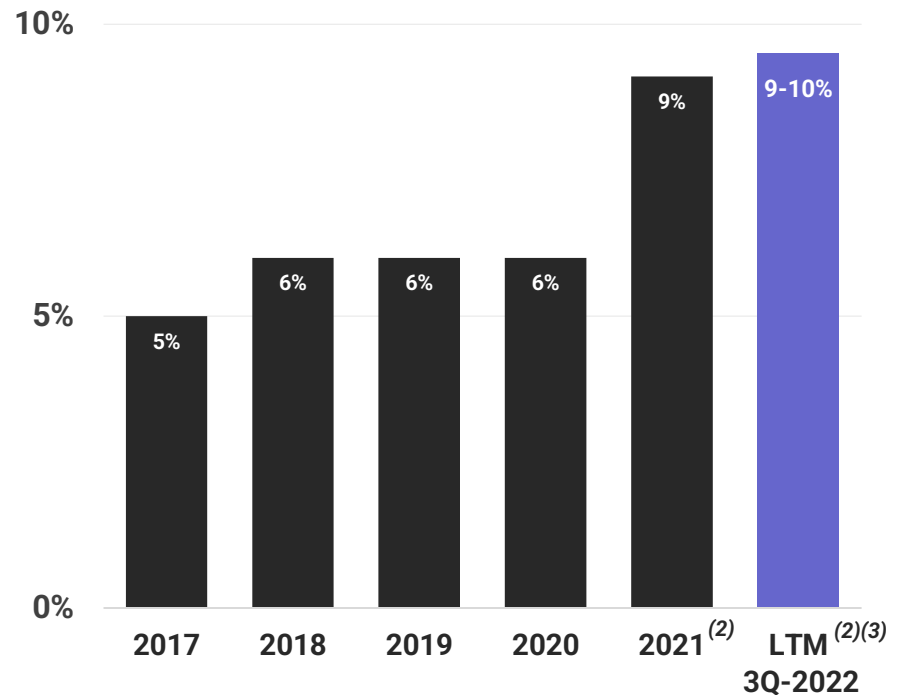
A deep portfolio of award-winning content drives continued sales growth and market share gains

Unit Sales



Industry unit sales were down in 2020 reflecting casino operators' capital conservation efforts to mitigate the impact of the COVID-19

Ship Share⁽¹⁾



Everi's 2021 ship share percentage increased to the high single digits driven by growing presence in video slots with Empire Flex™ cabinet sales

1) Results for 2017 – 2021 per Eilers & Krejcik Gaming, LLC- Gaming Supplier KPIs.

2) Results for 2020, 2021 & LTM 3Q-2022 include the impact of the COVID-19 pandemic and related casino closures.

3) Represents Everi's estimated ship share percentage for LTM 3Q-2022.



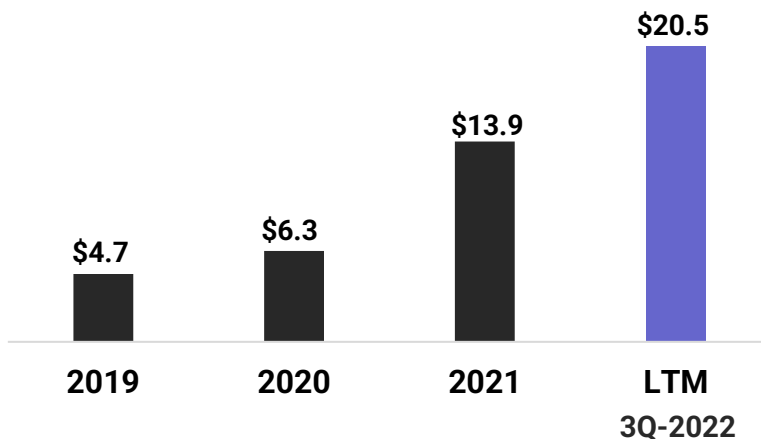
EVERI DIGITAL

Leveraging our success in land-based casino games and game development to distribute our content into the rapidly expanding online iGaming market channel

- Using our state-of-the-art remote game server ("RGS"), our gaming content is integrated with real-money gaming operators to provide online players access to Everi's broad portfolio of casino games.
- Currently live on 79 sites

Revenue

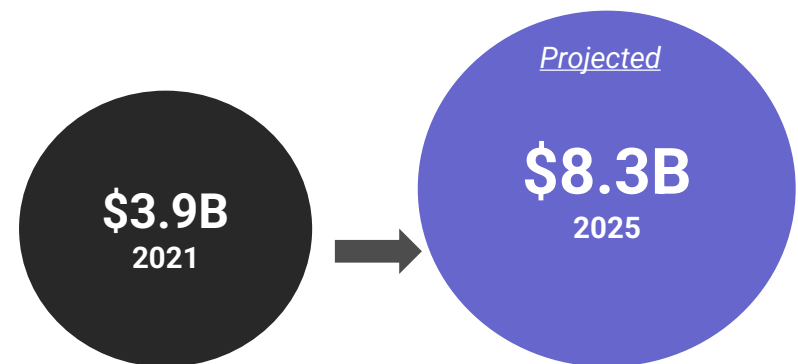
(\$ in millions)



Key Markets

- Connecticut
- Michigan
- New Jersey
- Pennsylvania
- West Virginia
- British Columbia
- Manitoba
- New Brunswick
- Ontario
- Quebec

U.S. & Canada iGaming TAM⁽¹⁾



1) Per Eilers & Krejcik Gaming, LLC



EVERI HOLDINGS INC

EVERI DIGITAL

Deep and Expanding Library of Slots

11 Types of Progressive Jackpots



Premium Cabinet(s) Libraries

New Gameplay Features



New Reel & Bet Configurations

Linked Jackpots



Omni-Channel

Video Reel Slots



Class 2 (RGS & Content)



EVERI HOLDINGS INC



FinTech

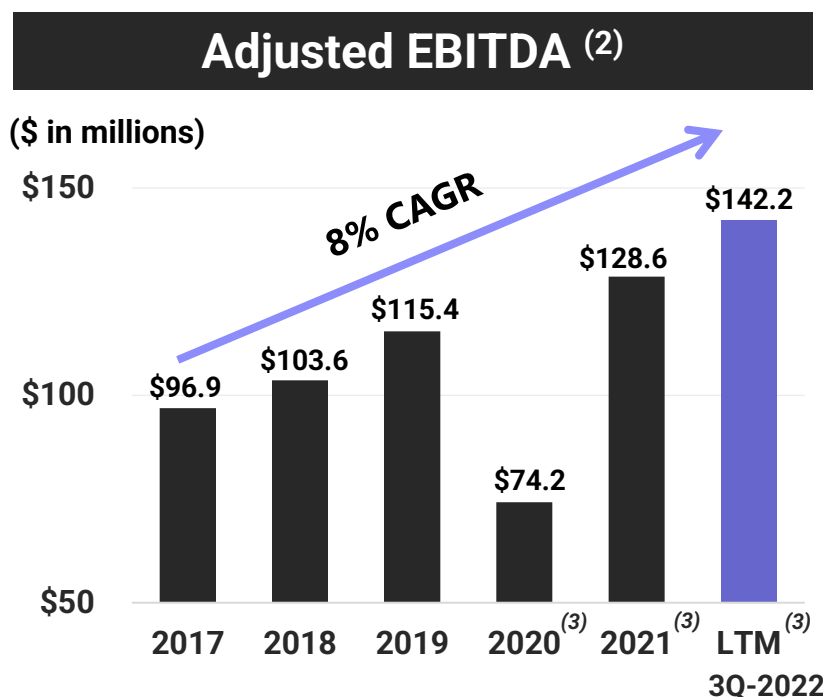
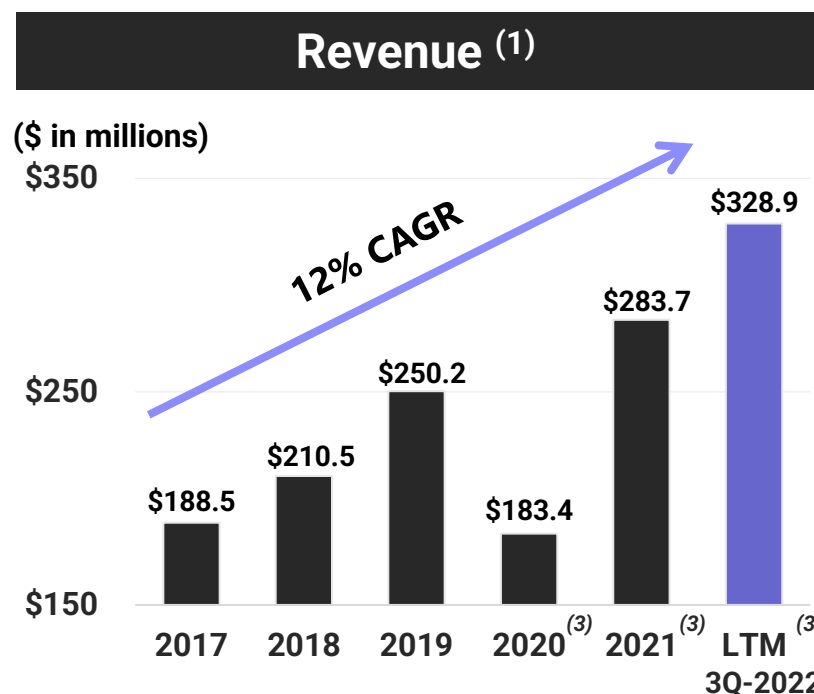


NYSE: EVRI

FINTECH LONG-TERM FINANCIAL TREND

☐ LTM Q3-2022 revenue grew 31% and Adjusted EBITDA rose 23% vs 2019

- Same-store increases in cash and cashless funding transactions and volume
- Winning new customers and casino expansions
- Cross-selling opportunities between financial access, RegTech products, player loyalty, and other products and services (integration benefits offer customer efficiencies)
- Introduction of innovative new products: *EveriCares®*, *QuikTicket®*, *JackpotXpress®*



Note: Acquisition of accretive player loyalty businesses contributed ~8% to revenue growth on top of the ~11% organic revenue growth in 2019

1) Revenues for all periods presented prior to 2018 are presented on a comparable basis to retrospectively reflect a net versus gross reporting of revenues under ASC 606, adopted January 1, 2018, which primarily impacts the Company's Financial Technology Solutions business.

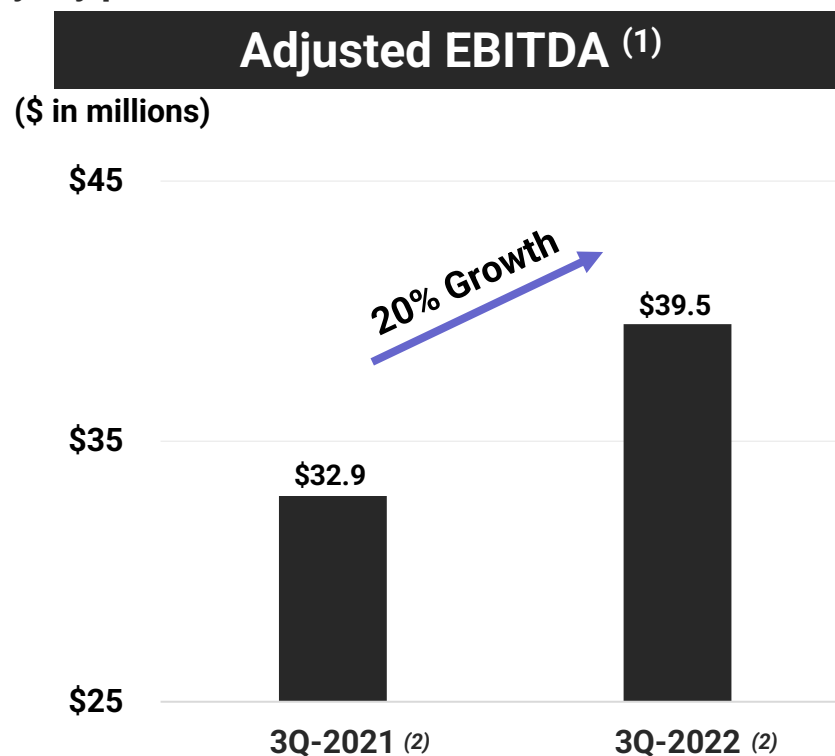
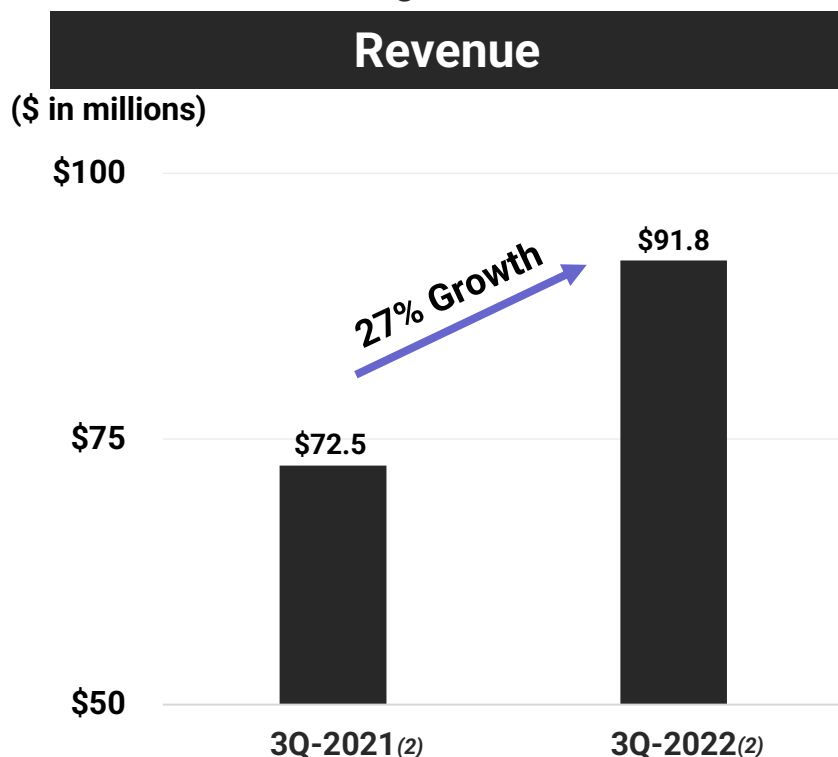
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3) Results for 2020, 2021 & LTM 3Q-2022 include the impact of the COVID-19 pandemic and related casino closures.



FINTECH 3Q-2022

- Growth in 3Q-2022 was largely driven by record sales aided by sales contribution from recent ecash acquisition, organic revenue growth was 21% year over year
- Growth reflects continued higher same-store transactional activity, which was up consistently throughout the quarter
 - Record quarterly financial access revenues reflects more than \$10 billion of funds delivered to customer's casino floors for a third consecutive quarter
- Continued growth of new and enhanced loyalty products



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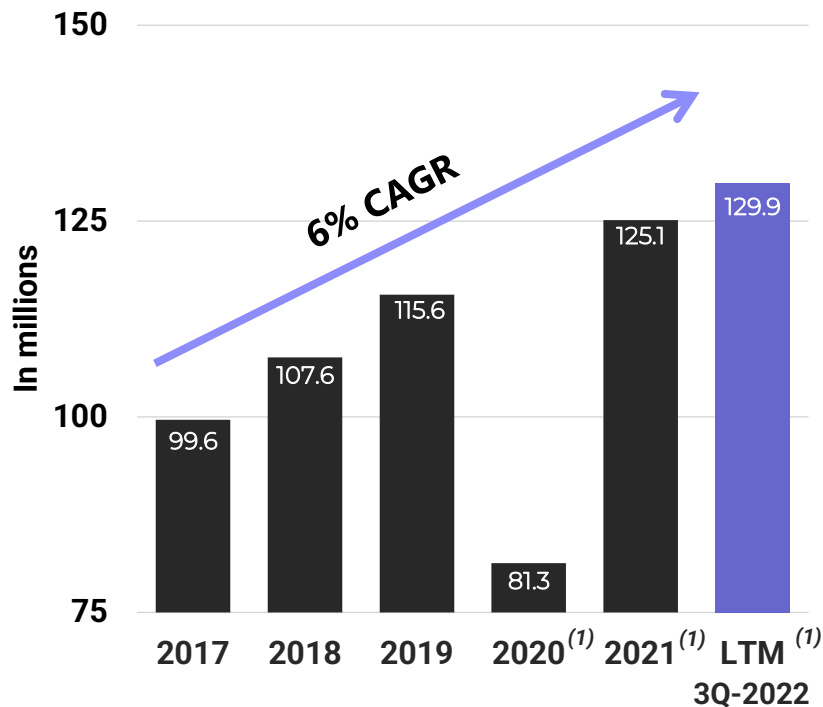
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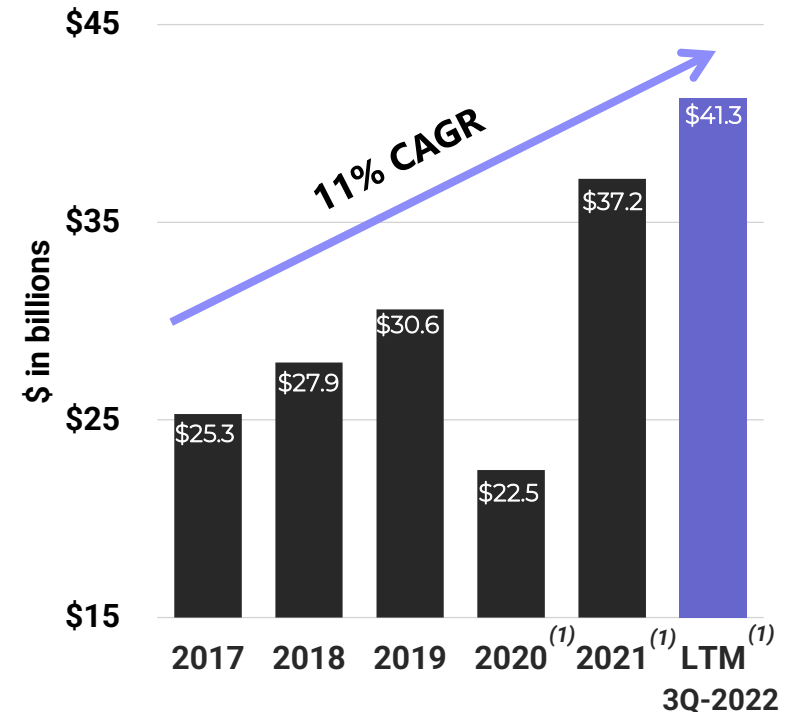
TRANSACTION GROWTH

- Steady growth driven by same-store transaction activity, new customer wins, new property openings, introduction of new products like *QuikTicket®* and *Cashclub Wallet®*, and addition of new transaction types like American Express and dynamic currency conversion
- Pre-COVID 4Q-2019 was 21st consecutive quarter of year-over-year growth in transactions and value processed on a same-store basis. In March 2021, revenues turned positive on a same store basis when compared to the same period in 2019 and have since remained positive

Number of Transactions



Transactional Value



1) Results for 2020, 2021 & LTM 3Q-2022 include the impact of the COVID-19 pandemic and related casino closures.

INDUSTRY LEADING PRODUCTS AND SERVICES

- ❑ A comprehensive interconnected suite of financial technology, regulatory compliance (“RegTech”) and player loyalty services and solutions integrated into casinos’ core operations, often featuring casino patron self-service
- ❑ Continuous innovation of products and services to enhance customer value

Financial Access Services

Wide range of cash and cashless integrated financial service solutions

Software and RegTech

Loyalty software sales and subscriptions
RegTech software for regulatory compliance

Kiosks and Hardware

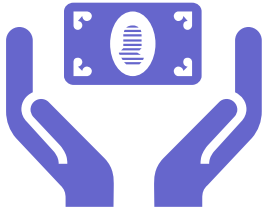
Sales of self-service kiosks and efficiency enhancing hardware



CASHLESS GAMING

Benefits for gaming operators and patrons

Gaming Operators



- **Reduced cash on hand**
Increased efficiencies and cost savings to front- and back-of-house operations



- **Player spend intelligence**
Detailed player analytics across entire casino ecosystem

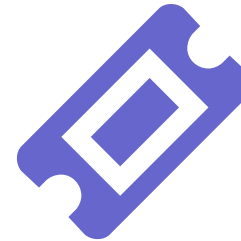


- **Extended player engagement**
Increased convenience leading to increased play

Patrons



- **True cashless offering**
Digital enterprise-wide currency across multiple properties and jurisdictions - *as good as cash*



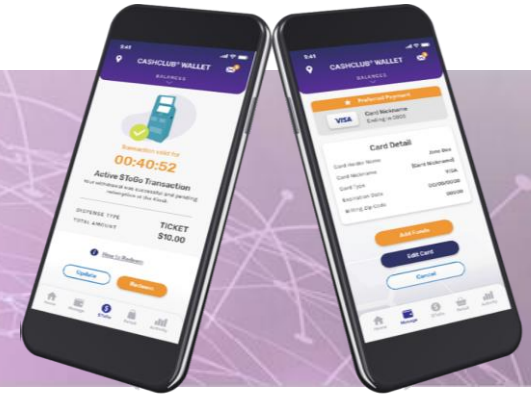
- **Meaningful incentives**
Tailored promotions based on patron spending habits



- **Continuous play**
Never leave game of choice for additional cash – *funding anytime anywhere*



ALL IN ONE WALLET– EVERI'S *CashClub Wallet*™



Onboarding/Enrollment



Agnostic Integration



Kiosks/Cash Access



Co-Branded Credit Card



iGaming, Online Sportsbook,
Social Gaming



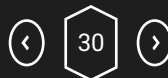
Table Games



Retail/Entertainment



EVERI HOLDINGS INC



NYSE: EVRI

POSITIONED FOR CASHLESS/CONTACTLESS GAMING INDUSTRY LEADERSHIP

Industry leadership

- Financial access services funding leader, with 32 money transmitter licenses and more than 1,000 gaming supplier licenses throughout U.S. and Canada

Digital Neighborhood

- Value added by offering a comprehensive suite of fully integrated RegTech and financial access solutions
- Continuous enhancement and addition of new products and services increases value of entire product suite for customers

CashClub Wallet® mobile app

- Digital white-labeled, enterprise-wide app
- Enhanced patron experience enabled thru omnichannel funding (cash or cashless)
- Currently live or in deployment at 38 sites with 7 customers in 14 jurisdictions

Positive adoption trends

- Operator and patron benefits drive expectation of increased transactional activities, while cash remains an important option for players



ENTERPRISE-WIDE DIGITAL CASHCLUB WALLET® APP



Enables Omnichannel Funding

Seamless Bridge of Front & Back of House



Security

- PCI & Data Security
- PII & Data Privacy



Responsible Gaming

- Self Exclusion
- Velocity Limits (Geography & Duration)
- Merchant

- Provides compelling patron experience
- Offers operator cost efficiencies and 360° patron tracking
- Prospects for more transaction activity and new revenues



Compliance

- Know Your Customer (KYC)
- Anti-Money Laundering (AML)
- Tax & Compliance



Regulation

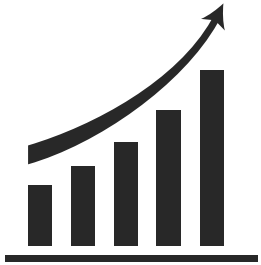
- Banking
- Gaming
- Payments



EVERI HOLDINGS INC

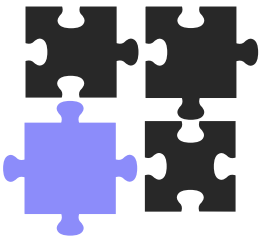
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PLAYER LOYALTY & MARKETING



Driving growth

- 2019 accretive and strategic acquisitions added complementary products, platforms and technologies focused on supporting operators' needs
- Software and other revenue up 62% in LTM 3Q-2022 from 2019



Supplements current FinTech solution offering

- Full integration with *CashClub Wallet*® allows for combination of mobile cashless funding and payments with a promotion engine
- Mobile app provides convenient on-the-go access for casino patrons



Seamless connections between casinos' loyalty programs and their patrons

- Expands interaction with gaming patrons
- Provides opportunity for increased player analytics and enhanced marketing

PLAYER LOYALTY & MARKETING

Platforms and software focused on supporting operators' needs for player loyalty enrollment, marketing/promotional software, and self-service kiosks

Enrollment Kiosks

- Self service
- Print loyalty cards
- Update player information



Promotional Kiosks

- Promotions and offers
- Drawings
- Incentives
- Slot concierge



Mobile Loyalty

- View account information
- Mobile promotion delivery
- Integrated with *CashClub Wallet®*



NON-GAMING OPPORTUNITIES

Extending Everi's core mobile offering and expanding our addressable market beyond casino gaming



OUR SECRET SAUCE: PEOPLE AND PRODUCTS



EVERI HOLDINGS INC

NYSE: EVRI

INVESTMENT SUMMARY

1 ROBUST BASE OF RECURRING REVENUE

- Approximately 73% of LTM 3Q-2022 revenue was of a recurring nature which was up 42% to a record \$550 million compared to pre-COVID 2019
- Sticky 3-5 year financial access service contracts; average life of the relationship with our Top 30 customers in excess of 12 years
- Regulatory compliance and player loyalty subscription services integrated into casinos operating protocols
- As of 9/30/2022, 17,735 installed games on a revenue share or fixed fee lease - 49% premium units that are driving elevated DWPU
- In 2020, agreement to provide central determinant system to NY Lottery's over 17,000 VLTs renewed for additional 10 years

2 SUSTAINABLE LONG-TERM GROWTH DRIVERS

- High performing premium game performance and new product launches driving market share growth
- FinTech segment growth opportunities include introduction of a potentially game-changing mobile digital wallet and high-value loyalty products
- Whitespace opportunity exists to drive market share in both commercial and tribal gaming, as well as in online markets
- Additional tuck-in acquisition opportunities
- International expansion opportunities

3 GROWTH POTENTIAL OF GAMING UNITS AND TRANSACTIONAL VALUE

- Strong portfolio of proprietary and branded Class II and Class III games with recent launch of new cabinet
- Approximately 50% of our self-service Kiosk placements are already at least 3 years old, which is expected to drive ongoing replacement sales
- Gaming equipment quarterly ship shares and floor share of new casino openings are higher than historical levels, target raised to 15% ship share
- Number of financial transactions and value processed continue to grow on a same-store basis

4 HIGH-VALUE PRODUCTS AND SERVICES FOR GAMING OPERATORS

- Offers casino operators a comprehensive, high-value, expanding portfolio of game content, gaming devices, financial technology solutions, regulatory compliance, and player loyalty tools that drive revenue and cost efficiencies

5 STRONG FREE CASH FLOW⁽¹⁾

- Games segment capital investments have improved capital efficiency and incremental cash flow
- Targeted capital expenditure for premium game installations drives strong operating results
- 2021 Free Cash Flow ⁽¹⁾ more than Free Cash Flow of last five years combined
- Our Free Cash Flow performance, liquidity, and strong balance sheet enable us to opportunistically act on our \$150 million share repurchase program.
- Significantly delivered balance sheet to reach its current targeted level of 2.5x – 3.0x total net debt, current leverage ratio is 2.4x.

1) Free Cash Flow ("FCF") is a non-GAAP financial measure. Reconciliations to the most directly comparable GAAP measure can be found in the appendix to this presentation. Reconciliations for additional quarterly and annual periods can be found in applicable earnings releases located on Everi's website at ir.everi.com.





EVERI

APPENDIX



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NON-GAAP FINANCIAL MEASURES

In order to enhance investor understanding of the underlying trends in our business, our cash balance and cash available for our operating needs, and to provide for better comparability between periods in different years, we are providing in this presentation Adjusted EBITDA, Free Cash Flow, which are not measures of our financial performance or position under United States Generally Accepted Accounting Principles (“GAAP”). Accordingly, Adjusted EBITDA, Free Cash Flow should not be considered in isolation or as a substitute for measures prepared in accordance with GAAP. These measures should be read in conjunction with our net earnings, operating income, basic and diluted earnings per share, and cash flow data prepared in accordance with GAAP.

We define Adjusted EBITDA as earnings (loss) before interest, taxes, depreciation and amortization, loss on extinguishment of debt, non-cash stock compensation expense, accretion of contract rights, write-down of assets, litigation accrual, employee severance costs and other expenses, foreign exchange loss, asset acquisition expense, non-recurring professional fees, other one-time charges and the adjustment of certain purchase accounting liabilities. We present Adjusted EBITDA as we use this measure to manage our business and consider this measure to be supplemental to our operating performance. We also make certain compensation decisions based, in part, on our operating performance, as measured by Adjusted EBITDA; and our current credit facility and existing senior unsecured notes require us to comply with a consolidated secured leverage ratio that includes performance metrics substantially similar to Adjusted EBITDA.

Everi defines Free Cash Flow as Adjusted EBITDA less cash paid for interest, cash paid for capital expenditures, cash paid for placement fees, and cash paid for taxes net of refunds. We present Free Cash Flow as a measure of performance and believe it provides investors with another indicator of our operating performance. It should not be inferred that the entire Free Cash Flow amount is available for discretionary expenditures.

Prior to the debt refinancing that was completed on August 3, 2021, Everi defined Total Net Debt as total principal face value of debt outstanding, the most directly comparable GAAP measure, less cash and cash equivalents or \$50 million, whichever is smaller. Subsequent to the debt refinancing that was completed on August 3, 2021, Everi defines Total Net Debt as total principal face value of debt outstanding, the most directly comparable GAAP measure, less cash and cash equivalents.

UNAUDITED RECONCILIATION OF NET (LOSS) INCOME TO ADJUSTED EBITDA AND FREE CASH FLOW

(FY 2017, FY 2020, FY 2019, FY 2020 AND FY 2021)
(NOTES ON MANAGEMENT ADJUSTMENTS ON PAGE 42)

	Actual Games	Actual FinTech	Actual Consolidated	Actual Games	Actual FinTech	Actual Consolidated	Actual Games	Actual FinTech	Actual Consolidated	Actual Games	Actual FinTech	Actual Consolidated	Actual Games	Actual FinTech	Actual Consolidated
Adjusted EBITDA Reconciliation (\$ in thousands)	2017	2017	2017	2018	2018	2018	2019	2019	2019	2020	2020	2020	2021	2021	2021
Net income (loss)			\$ (51,903)			\$ 12,356			\$ 16,517			\$ (81,680)			\$ 152,925
Income tax provision (benefit)			(20,164)			(9,710)			(523)			(5,756)			(51,900)
Loss on extinguishment of debt			51,750			166			179			7,457			34,389
Interest expense, net of interest income			102,136			83,001			77,844			74,564			62,097
Operating (loss) income	\$ 8,952	\$ 72,867	\$ 81,819	\$ 3,071	\$ 82,742	\$ 85,813	\$ 10,376	\$ 83,641	\$ 94,017	\$ (46,368)	\$ 40,953	\$ (5,415)	\$ 102,021	\$ 95,490	\$ 197,511
Depreciation and amortization	97,487	19,300	116,787	110,157	16,313	126,470	114,373	17,762	132,135	121,492	21,272	142,764	96,742	22,732	119,474
Reported EBITDA	\$ 106,439	\$ 92,167	\$ 198,606	\$ 113,228	\$ 99,055	\$ 212,283	\$ 124,749	\$ 101,403	\$ 226,152	\$ 75,124	\$ 62,225	\$ 137,349	\$ 198,763	\$ 118,222	\$ 316,985
Management's Adjustments:															
1) Non-cash stock compensation expense	1,728	4,683	6,411	2,317	4,934	7,251	3,306	6,551	9,857	6,746	6,290	13,036	10,170	10,730	20,900
2) Non-cash accretion of contract rights	7,819	-	7,819	8,421	-	8,421	8,710	-	8,710	7,675	-	7,675	9,318	-	9,318
Asset acquisition expense, non-recurring professional fees and															
3) other	-	-	-	204	204	408	(251)	1,244	993	30	932	962	-	744	744
Non-cash write-off of inventory, property and equipment, and															
4) intangible assets	-	-	-	2,575	-	2,575	1,268	-	1,268	9,965	1,801	11,766	-	-	-
5) Legal Settlement	-	-	-	-	-	-	-	6,350	6,350	-	-	-	-	(1,107)	(1,107)
6) Non-cash adjustment to purchase accounting liabilities	-	-	-	-	(550)	(550)	-	(129)	(129)	-	-	-	-	-	-
7) Foreign exchange loss	-	-	-	-	-	-	-	-	-	83	1,199	1,282	-	-	-
8) Office consolidation	-	-	-	-	-	-	-	-	-	626	676	1,302	365	-	365
9) Employee severance costs and other expenses	-	-	-	-	-	-	-	-	-	1,578	1,122	2,700	-	-	-
Other one-time charges	-	-	-	-	-	-	-	-	-	456	-	456	-	-	-
Total Management Adjustments	\$ 9,547	\$ 4,683	\$ 14,230	\$ 13,517	\$ 4,588	\$ 18,105	\$ 13,033	\$ 14,016	\$ 27,049	\$ 27,159	\$ 12,020	\$ 39,179	\$ 19,853	\$ 10,367	\$ 30,220
Adjusted EBITDA	\$ 115,986	\$ 96,850	\$ 212,836	\$ 126,745	\$ 103,643	\$ 230,388	\$ 137,782	\$ 115,419	\$ 253,201	\$ 102,283	\$ 74,245	\$ 176,528	\$ 218,616	\$ 128,589	\$ 347,205
Less:															
Cash paid for interest			\$ (89,008)			\$ (81,609)			\$ (77,351)			\$ (67,562)			\$ (51,224)
Cash paid for capital expenditures			\$ (96,490)			\$ (103,031)			\$ (114,291)			\$ (76,429)			\$ (104,708)
Cash paid for placement fees			\$ (13,300)			\$ (20,556)			\$ (17,102)			\$ (3,085)			\$ (31,465)
Cash paid for income taxes, net of refunds			\$ (180)			\$ (402)			\$ (694)			\$ (576)			\$ (1,062)
Free Cash Flow			\$ 13,858			\$ 24,790			\$ 43,763			\$ 28,876			\$ 158,746
Principal Face Value of Debt			\$ 1,190,900			\$ 1,182,700			\$ 1,124,000			\$ 1,145,256			\$ 998,500
Less: Cash & Cash Equivalents per credit agreement ⁽¹⁾			(50,000)			(50,000)			(50,000)			(50,000)			(99,423)
Total Net Debt			\$ 1,140,900			\$ 1,132,700			\$ 1,074,000			\$ 1,095,256			\$ 899,077
Total Net Debt Leverage Ratio			5.4x			4.9x			4.2x			6.2x			2.6x

(1) For purposes of public disclosure, the Company uses reported Adjusted EBITDA and not Adjusted EBITDA as defined in the existing and previous credit agreements. Cash netting uses the Company's Net Cash Position and was capped at \$50 million for FY 2017 - 2020, as defined in the previous credit agreement. Subsequent to the debt refinancing completed in 3Q-2021, cash netting uses the Company's Net Cash Position and is not capped, as defined in the existing credit agreement.



UNAUDITED RECONCILIATION OF NET INCOME TO ADJUSTED EBITDA AND FREE CASH FLOW

(4Q-2021, 1Q-2022, 2Q-2022, 3Q-2022 AND LTM 3Q-2022)
(NOTES ON MANAGEMENT ADJUSTMENTS ON PAGE 42)

	Actual Games	Actual FinTech	Actual Consolidate	Actual Games	Actual FinTech	Actual Consolidate	Actual Games	Actual FinTech	Actual Consolidate	Actual Games	Actual FinTech	Actual Consolidate	Actual Games	Actual FinTech	Actual Consolidate
Adjusted EBITDA Reconciliation (In thousands)	Q4 2021	Q4 2021	Q4 2021	Q1 2022	Q1 2022	Q1 2022	Q2 2022	Q2 2022	Q2 2022	Q3 2022	Q3 2022	Q3 2022	LTM '3Q-2022	LTM '3Q-2022	LTM '3Q-2022
Net income (loss)			\$ 89,431			\$ 31,522			\$ 32,521			\$ 29,409			\$ 182,883
Income tax provision (benefit)			(53,185)			9,721			9,734			10,329			(23,401)
Loss on extinguishment of debt			-			-			-			-			-
Interest expense, net of interest income			11,609			11,348			12,294			14,880			50,131
Operating (loss) income	\$ 25,957	\$ 21,898	\$ 47,855	\$ 27,797	\$ 24,794	\$ 52,591	\$ 28,883	\$ 25,666	\$ 54,549	\$ 25,782	\$ 28,836	\$ 54,618	\$ 108,419	\$ 101,194	\$ 209,613
Depreciation and amortization	23,156	6,067	29,223	22,786	6,067	28,853	23,801	6,523	30,324	26,478	6,269	32,747	96,221	24,926	121,147
Reported EBITDA	\$ 49,113	\$ 27,965	\$ 77,078	\$ 50,583	\$ 30,861	\$ 81,444	\$ 52,684	\$ 32,189	\$ 84,873	\$ 52,260	\$ 35,105	\$ 87,365	\$ 204,640	\$ 126,120	\$ 330,760
Management's Adjustments:															
1) Non-cash stock compensation expense	4,095	4,401	8,496	2,471	2,340	4,811	2,815	2,685	5,500	2,428	2,273	4,701	11,809	11,699	23,508
2) Non-cash accretion of contract rights	2,352	-	2,352	2,427	-	2,427	2,470	-	2,470	2,470	-	2,470	9,719	-	9,719
3) Asset acquisition expense, non-recurring professional fees and other	-	476	476	-	940	940	34	868	902	4	2,095	2,099	38	4,379	4,417
8) Office consolidation	365	-	365	-	-	-	678	-	678	-	-	-	1,043	-	1,043
Total Management Adjustments	\$ 6,812	\$ 4,877	\$ 11,689	\$ 4,898	\$ 3,280	\$ 8,178	\$ 5,997	\$ 3,553	\$ 9,550	\$ 4,902	\$ 4,368	\$ 9,270	\$ 22,609	\$ 16,078	\$ 38,687
Adjusted EBITDA	\$ 55,925	\$ 32,842	\$ 88,767	\$ 55,481	\$ 34,141	\$ 89,622	\$ 58,681	\$ 35,742	\$ 94,423	\$ 57,162	\$ 39,473	\$ 96,635	\$ 227,249	\$ 142,198	\$ 369,447
Less:															
Cash paid for Interest			\$ (6,057)			\$ (14,439)			\$ (7,820)			\$ (19,811)			\$ (48,127)
Cash paid for capital expenditures			\$ (31,420)			\$ (23,639)			\$ (36,405)			\$ (32,181)			\$ (123,645)
Cash paid for placement fees			\$ (31,465)			\$ -			\$ (547)			\$ -			\$ (32,012)
Cash paid for income taxes, net of refunds			\$ (87)			\$ 41			\$ (128)			\$ (759)			\$ (933)
Free Cash Flow			\$ 19,738			\$ 51,585			\$ 49,523			\$ 43,884			\$ 164,730
Principal Face Value of Debt															\$ 994,000
Less: Cash & Cash Equivalents per credit agreement ⁽¹⁾															(103,334)
Total Net Debt															\$ 890,666
Total Net Debt Leverage Ratio															2.4x

(1) For purposes of public disclosure, the Company uses reported Adjusted EBITDA and not Adjusted EBITDA as defined in the existing and previous credit agreements. Cash netting uses the Company's Net Cash Position and was capped at \$50 million for FY 2017 - 2020, as defined in the previous credit agreement. Subsequent to the debt refinancing completed in 3Q-2021, cash netting uses the Company's Net Cash Position and is not capped, as defined in the existing credit agreement.

UNAUDITED RECONCILIATION OF NET (LOSS) INCOME TO ADJUSTED EBITDA & FREE CASH FLOW

Management's Adjustments

1. **Stock Compensation**: The non-cash expense associated with the value of equity awards granted to employees by the Company.
2. **Accretion of contract rights**: Amortization of the placement fees against gaming operations revenue for terminals deployed at sites under placement fee agreements.
3. **Professional fees, acquisition costs and other**: Professional fees and transaction related fees incurred related to the acquisitions, the repricing and early redemption financing transactions, professional fees incurred for other projects not considered part of normal course of business, and the net recovery of a Value Added Tax ("VAT") refund.
4. **Write-off of inventory, property and equipment, and intangible assets**: Non-cash charge related to the write-off of certain inventory, fixed assets, and intangible assets.
5. **Legal Settlement**: A charge related to a legal settlement of certain FinTech related litigation.
6. **Adjustment of certain purchase accounting liabilities**: Non-cash benefit related to the adjustment of certain purchase accounting liabilities related to the acquisition of certain Compliance assets acquired in 2015.
7. **Foreign exchange loss**: Foreign exchange losses associated with the repatriation of foreign cash balances.
8. **Office consolidation**: Costs related to the consolidation and exiting of certain facilities.
9. **Employee severance costs and other expenses**: Costs associated with the severance of employees.



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